

**GUINNESS PEAT GROUP PLC
ANNOUNCEMENT**

Results of Shareholder Meeting

Guinness Peat Group plc ("GPG" or the "Company") announces that at its Annual General Meeting ("AGM") held in London on 13 May 2008, all of the resolutions put to the meeting were duly passed.

Valid proxy appointments and associated voting instructions appointing the Chairman of the meeting or any of the directors were as follows:

Resolution	Brief Description	Voting Rights		
		For	Against	Withheld
1.	To receive the directors' Report & Accounts.	378,937,999	113,949,938	20,173,031
2.	To receive and approve the directors' remuneration report.	477,865,997	34,159,793	771,358
3.	To re-elect B A Nixon a director.	456,151,801	19,550,312	19,079,940
4.	To re-elect Dr G H Weiss a director.	456,643,391	42,836,286	1,839,437
5.	To appoint Deloitte & Touche LLP as auditor.	512,511,733	58,981	490,249
6.	To authorise the directors to fix the remuneration of the auditor.	512,536,989	39,820	221,796
7.	To adopt new Articles of Association (Special Resolution).	511,547,571	109,258	1,141,776
8.	To authorise the directors to allot securities.	346,932,252	145,362,335	20,504,018
9.	To approve the Capitalisation Issue 2008.	512,542,841	71,292	184,472
10.	To authorise the directors generally to offer scrip dividend alternatives.	512,807,862	68,662	184,444
11.	To disapply statutory pre-emption provisions (Companies Act 1985, s.95) (Special Resolution).	497,784,407	13,460,120	1,554,078
12.	To authorise the Company generally to make market purchases of its own ordinary shares. (Companies Act, s.166) (Special Resolution)	512,111,127	331,956	355,521

Notes to the disclosures

1. The total number of the Company's shares in issue and consequent voting rights at 13 May 2008 is 1,274,795,176.
2. Any proxy appointments which gave discretion to the Chairman or other directors have been included in the "For" total.
3. Any proxy appointments in respect of a named individual rather than "the Chairman of the meeting" or another director of the Company have been excluded from this disclosure. Had these been included, they would in all cases in aggregate have increased the votes in favour of the resolutions.

Consequent upon the approval of Resolution 9 application is being made to the UK Listing Authority for the listing of up to 129,617,144 Shares in respect of the proposed allotment of shares on 30 May 2008 in respect of the Capitalisation Issue 2008. Application will also be made for the official quotation of these shares on the Australian Stock Exchange, where they will be quoted (and will trade) as CHESS Depository Instruments on completion of allotment procedures. These Shares have been accepted for quotation on the New Zealand Stock Exchange and will be quoted on completion of allotment procedures. Confirmation in respect of this allotment will be announced as it occurs.

J R Russell
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14 May 2008