

GUINNESS PEAT GROUP PLC

ANNOUNCEMENT

Guinness Peat Group plc (“GPG”) announces the change in directors’ interests following the issue of ordinary shares of 5p each of GPG (“Shares”) pursuant to the 2010 Scrip Dividend Alternative on 14 May 2010 as follows:

Interests in the Shares of **Guinness Peat Group plc**

	Allotment	Current Total
Sir Ron Brierley*	1,115,167	52,235,362
Tony Gibbs	236,691	8,520,883
Blake Nixon	428,853	15,438,702
Gary Weiss	5,165	18,503,748

*Following this allotment, Sir Ron Brierley’s holding of Shares now represents 3.16% of the Company’s share capital and therefore 3.16% of the Company’s total voting rights.

Directors’ interests in the shares of quoted subsidiary companies of GPG remain as follows:

Interests in the ordinary shares of **Turners and Growers Ltd** (listed on the New Zealand Stock Exchange)

Tony Gibbs	77,500
------------	--------

Chris Healy
Company Secretary
Guinness Peat Group plc
Tel: +44 20 7484 3370

17 May 2010